

31 October 2019

**ASX ANNOUNCEMENT**

**ZIMPLATS HOLDINGS LIMITED**  
**ARBN 083 463 058**  
**(“Zimplats” or “the Company”)**

**RETIREMENT OF DIRECTOR AND ELECTION OF DIRECTOR**

The board of directors of Zimplats wishes to announce the following directorate changes that occurred at the Company’s annual general meeting held on 28 October 2019:

**Mr Nyasha Zhou** (BAcc (UZ), CA (Z), CIMA (UK), MBL (UNISA)), retired as a non-executive director of the Company at the annual general meeting held on 28 October 2019. Mr Zhou was appointed as a non-executive director of the Company on 1 March 2010. He was the chairperson of the board’s audit and risk committee and he was a member of the remuneration committee. The board would like to thank Mr Zhou for his years of service and for his valuable contribution to the Company. The board and management wish Mr Zhou all the very best in the future.

**Mrs Chipo Mtasa** (BAcc (Hons) (UZ) and CA (Z)) was elected as an independent non-executive director of the Company at the annual general meeting held on 28 October 2019. Mrs Mtasa is an experienced business executive who is currently the managing director of Tel One (Private) Limited, a Zimbabwean telecommunication services company. She was previously the chief executive officer of a large hospitality group in Zimbabwe. Mrs Mtasa is a non-executive director of FBC Holdings Limited, Brainworks Capital Limited and West Indian Ocean Cable Company. Mrs Mtasa has been appointed as the chairperson of the board’s audit and risk committee and she will be a member of the remuneration committee. The Zimplats directors welcome Mrs Mtasa to the Company and look forward to working with her on the board.

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