

6 June 2018

ASX ANNOUNCEMENT

ZIMPLATS HOLDINGS LIMITED
ARBN 083 463 058
(“Zimplats” or “the Company”)

RESOLUTION OF MINING LEASE AREA AND MINING TENURE ISSUES

Stakeholders are referred to the announcement that was issued by Zimplats on 5 March 2013 advising that the Government of Zimbabwe (“the Government”) had given notice of its intention to compulsorily acquire land measuring 27 948 hectares within Zimplats’ special mining lease area. Stakeholders have been regularly kept informed of developments on the matter through updates contained in Zimplats’ periodic reports released to the market. As stakeholders are aware, the proposed compulsory acquisition by the Government of the land within Zimplats’ special mining lease area was a matter pending in the courts in Zimbabwe and, as previously advised, the operating subsidiary, Zimbabwe Platinum Mines (Private) Limited (“the operating subsidiary”), had continued to engage the Government on the matter.

Zimplats is pleased to advise stakeholders that the issue concerning the proposed compulsory acquisition of a portion of Zimplats’ mining lease area, as well as the issue of security of Zimplats’ mining tenure, have been resolved amicably between Zimplats, through the operating subsidiary, and the Government to the mutual benefit of the parties.

Zimplats has agreed to release to the Government land measuring 23 903 hectares within Zimplats’ mining lease area in support of the Government’s efforts to enable participation by other investors in the platinum mining industry in Zimbabwe. Following this release of ground, Zimplats now holds two separate and non-contiguous pieces of land measuring in aggregate 24 632 hectares. Consequently, the operating subsidiary applied for and was granted with effect from 31 May 2018, two separate mining leases over the two pieces of land measuring 6 605 hectares and 18 027 hectares respectively. These mining leases replace the special mining lease which was due for renewal in August 2019.

The two mining leases issued to the operating subsidiary are valid for the life of mine of Zimplats’ mining operations and they secure the operating subsidiary’s mining tenure.

For further information please contact:

Alex Mhembere

Chief Executive Officer

Zimplats Holdings Limited

Tel: + 263 4 886 888

Fax: + 263 4 886 876

Email: alex.mhembere@zimplats.com