

1 February 2017

ASX ANNOUNCEMENT

ZIMPLATS HOLDINGS LIMITED
ARBN 083 463 058
(“Zimplats” or “the Company”)

EMPLOYEE SHARE OWNERSHIP TRUST

Zimplats wishes to announce that its operating subsidiary, Zimbabwe Platinum Mines (Private) Limited, has concluded a transaction in terms of which it has issued a 10% equity stake to the Zimplats Employee Share Ownership Trust (“the ESOT”). The ESOT was established in Zimbabwe and its beneficiaries are the permanent employees (excluding the executive directors and company secretary) of the operating subsidiary.

The subscription price payable by the ESOT for the 10% equity stake is US\$95 million which has been vendor financed through a loan advanced by the operating subsidiary to the ESOT. The ESOT will repay the loan from dividends declared by the operating subsidiary.

The ESOT will be beneficial to Zimplats in that it will secure and retain key skills and experience among the operating subsidiary’s employees to ensure continued long-term operational and production success.

For further information please contact:

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