

28 February 2013

## **ASX ANNOUNCEMENT**

**ZIMPLATS HOLDINGS LIMITED**

**ABN 16 083 463 058**

### **Media Reports on Indigenisation Implementation Plan**

Zimplats Holdings Limited (Zimplats) wishes to advise shareholders that the Company is aware of recent media reports relating to the indigenisation implementation plan (IIP) of the operating subsidiary, Zimbabwe Platinum Mines (Private) Limited. Certain of the media reports have alleged that Zimbabwe Platinum Mines (Private) Limited has a contractual relationship with a company called Brainworks Capital Management (Private) Limited (Brainworks) and that Zimbabwe Platinum Mines (Private) Limited is responsible for the payment of Brainworks' fees for consultancy services rendered in relation to the IIP.

The Company wishes to make it clear that neither it nor its operating subsidiary has any relationship with Brainworks. Brainworks was engaged by the National Indigenisation and Economic Empowerment Board (NIEEB) and acted for and advised NIEEB/the Government of Zimbabwe in the negotiations between NIEEB/the Government and the Company in relation to the operating subsidiary's IIP. Neither the Company nor the operating subsidiary was involved in any way in engaging Brainworks to act as advisors to NIEEB/the Government. Further, neither the Company nor the operating subsidiary agreed or undertook to pay any fees raised by Brainworks for consultancy services provided by Brainworks to NIEEB/the Government.

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