

11 December 2014

ASX ANNOUNCEMENT

**ZIMPLATS HOLDINGS LIMITED
("Zimplats" or "the Company")**

BIMHA MINE RE-DEVELOPMENT

Further to the announcement on 20 August 2014 regarding the precautionary closure of Bimha Mine, Zimplats is pleased to advise stakeholders of the commencement of the re-development of the mine after carrying out a comprehensive risk assessment to ensure safe operations and effective evacuation should the need arise.

As you are aware, Bimha Mine was closed as a precautionary measure to safeguard the safety of personnel and equipment, following the subsidence of ground and associated continued ground deterioration in a section of the mine.

Since then extensive monitoring and studies have been undertaken by the Company and independent experts to identify the root cause of the collapse, assess mine stability and establish a new mining platform in terms of rock support designs and mining methods.

These studies informed the basis of a new mine re-establishment layout and design. The scope entails re-developing along strike, 30m above the current footprint.

It is anticipated that it will take thirty-six months to get back to the original footprint.

Further announcements will be made in due course.

For any further enquiries please contact:

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